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Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8167)

**SUPPLEMENTARY ANNOUNCEMENT
IN RESPECT OF
DISCLOSABLE TRANSACTION –
FORMATION OF A JOINT VENTURE COMPANY WITH
INSPUR CLOUD COMPUTING**

Reference is made to the announcement of Neo Telemedia Limited (the “Company”) dated 24 April 2015 relating to, among others, the formation of JV Company (the “Announcement”). Unless otherwise defined, capitalized terms used herein shall bear the same meanings as those defined in the Announcement.

The Board wishes to provide further information that as stated in the Announcement, the Subsidiary shall procure the JV the use of a furnished office premises in the area not less than 6,000 square metres free of rental or any charge for three years. The Subsidiary will coordinate with the government of the Chancheng district in implementing the two privilege policies, namely the 《Building and renovation of the engine room exhibition hall policy》(機房展廳建設裝修) and 《Financial assistance to the office premises of a joint venture company policy》(合資公司辦公場所補貼) to achieve the above, whereby the Group will not bear any costs.

In addition, as the Group will hold 40% equity interest in the JV Company and will have significant influence over the JV Company, the JV Company will be accounted for as an associate in the Company’s consolidated financial statements.

Reference is also made to the announcements of the Company dated 5 February 2015 and 2 April 2015 relating to the trading halt in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 5 February 2015 pending the publication of an announcement for the entering into a memorandum of understanding to establish an intelligent manufacturing technology related institute (“MOU”). The Board announces that the discloseable transaction for the formation of JV Company as set out in the Announcement did not relate to the MOU.

Save as provided herein, the contents of the Announcement are true and accurate in all respect.

By order of the Board
Neo Telemedia Limited
CHEUNG Sing Tai
Chairman

Hong Kong, 28 April 2015

* The English translation of Chinese names or words in this announcement, where indicated, are included for information purpose only, and should not be regarded as the official English translation of such Chinese names and words.

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. CHEUNG Sing Tai (Chairman and Chief Executive Officer), Mr. ZHANG Xinyu and Mr. LIAN Xin, and three independent non-executive Directors, namely Mr. LEUNG Ka Wo, Mr. CHOU Jianzhong and Ms. XI Lina.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.